



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 23, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,739	\$ 4,929	\$ 3,585	\$ 5,987
Tax and Loan Note Accounts (Table V).....	15,942	13,424	72,775	30,362
Total Operating Balance.....	\$ 20,680	\$ 18,353	\$ 76,360	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 16	\$ 295	\$ 4,433	Commodity Credit Corporation programs.....	\$ 85	\$ 1,143	\$ 28,194
Commodity Credit Corporation programs.....	28	1,228	9,997	Defense Vendor Payments (EFT).....	1,009	16,398	170,612
Customs and Certain Excise Taxes.....	110	1,895	19,504	Education Department programs.....	548	5,284	54,096
Deposits by States:				Energy Department programs.....	101	1,306	17,721
Supplemental Security Income.....	0	14	2,568	Federal Employees Insurance Payments.....	170	2,760	28,197
Unemployment.....	76	14,431	27,199	Fed. Highway Administration programs.....	172	2,038	17,782
Education Department programs.....	103	1,101	11,393	Federal Salaries (EFT).....	948	9,544	90,047
Energy Department programs.....	27	267	4,298	Food and Nutrition Service (misc).....	128	2,034	18,477
Estate and Gift Taxes.....	94	1,603	16,454	Food Stamps.....	99	1,561	14,424
Federal Reserve Earnings.....	0	1,047	12,085	GSA programs.....	49	1,202	11,805
Foreign Deposits, Military Sales.....	20	1,029	7,303	Health and Human Services Grants (misc).....	229	4,406	48,471
FTD's Received (Table IV).....	1,736	30,483	321,590	Housing and Urban Development programs.....	96	3,571	33,165
Housing and Urban Development programs.....	37	420	4,149	Interest on Treasury Securities.....	9	24,515	93,783
Individual Income and Employment				Justice Department programs.....	78	918	8,227
Taxes, Not Withheld.....	189	19,253	245,350	Labor Dept. prgrms (excl. unemployment).....	53	771	8,268
Interest recd from T&L Depositories.....	0	81	306	Medicaid.....	736	12,162	116,110
Justice Department programs.....	6	180	2,254	Medicare.....	1,063	17,645	207,003
Postal Service.....	344	6,042	64,600	NASA programs.....	45	947	8,246
Public Debt Cash Issues (Table III-B).....	940	274,834	3,000,120	Postal Service Money Orders and Other.....	298	3,227	32,801
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	205	294,597	2,798,897
				Social Security Benefits (EFT).....	0	29,606	261,428
				Temporary Assistance for Needy			
				Families (HHS).....	33	1,123	11,809
				Unemployment Insurance Benefits.....	105	2,253	22,016
				Veterans Affairs programs.....	77	1,328	13,126
				Other Withdrawals:			
				Thrift Savings Plan Transfer.....	99	843	9,864
				Transportation Security Admin. (DHS).....	5	178	1,469
Total Other Deposits.....	0	942	19,690	Unclassified.....	1,581	33,378	225,281
Change in Balance of Uncollected				Total, Other Withdrawals.....	1,685	49,280	526,643
Funds (closing balance \$23).....	35	215	15	Transfers to Depositories.....	2,612	58,301	582,851
Transfers from Depositories.....	6,678	193,713	1,449,641	Total Federal Reserve Account.....	10,630	547,918	5,224,197
Total Federal Reserve Account.....	10,441	549,073	5,222,949	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				FTD's Received (Table IV).....	6,583	78,579	852,369
FTD's Received (Table IV).....	6,583	78,579	852,369	Transfers from Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	2,612	58,301	582,851
(Table V).....	2,612	58,301	582,851	Total Tax and Loan Note			
Total Tax and Loan Note				Accounts (Table V).....	9,195	136,880	1,435,220
Accounts (Table V).....	9,195	136,880	1,435,220	Total Deposits (excluding transfers).....	\$ 10,346	\$ 433,938	\$ 4,625,678
Total Deposits (excluding transfers).....	\$ 10,346	\$ 433,938	\$ 4,625,678				
				Total Withdrawals (excluding transfers).....	\$ 8,018	\$ 489,618	\$ 4,641,347
				Net Change in Operating Cash Balance.....	\$ 2,328	\$ -55,680	\$ -15,669

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, May 23, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 200,982	\$ 2,370,842
Regular Series.....	\$ -1	\$ 166,964	\$ 2,200,657	Notes.....	0	77,598	341,360
Cash Management Series.....	0	0	166,003	Bonds.....	1	7,150	21,969
Notes.....	0	93,924	538,803	Federal Financing Bank.....	0	0	246
Bonds.....	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment.....	217	1,648	5,101	United States Savings Securities.....	51	916	8,789
Federal Financing Bank.....	0	0	14,246	Government Account Series.....	122,721	1,782,230	22,656,697
Nonmarketable:				Domestic Series.....	0	0	80
United States Savings Securities:				Foreign Series.....	0	100	400
Cash Issue Price.....	33	555	4,476	State and Local Series.....	152	7,849	55,359
Interest Increment.....	0	503	4,461	Other.....	0	3	98
Government Account Series.....	122,251	1,802,570	22,806,666				
Domestic Series.....	0	0	80				
Foreign Series.....	0	0	400				
State and Local Series.....	908	15,036	93,365				
Other.....	0	3	444				
Total Issues.....	\$ 123,408	\$ 2,081,203	\$ 25,845,702	Total Redemptions.....	\$ 122,926	\$ 2,076,828	\$ 25,455,841
				Net Change in Public Debt Outstanding.....	\$ 482	\$ 4,376	\$ 389,861

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 123,408	\$ 2,081,203	\$ 25,845,702
Premium on New Issues.....	0	0	839
Discount on New Issues:			
Bills (-).....	0	1,441	16,169
Bonds and Notes (-).....	0	208	1,925
Federal Financing Bank (-).....	0	0	14,246
Government Account Transactions (-).....	122,251	1,802,570	22,804,843
Interest Increment on United States Savings Securities (-).....	0	503	4,461
Inflation-Protected Securities Increment.....	217	1,648	4,778
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account.....	\$ 940	\$ 274,834	\$ 3,000,120
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 122,926	\$ 2,076,828	\$ 25,455,841
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	246
Government Account Transactions (-).....	122,721	1,782,230	22,656,697
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.....	\$ 205	\$ 294,597	\$ 2,798,897

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,535,417	\$ 4,534,920	\$ 4,551,065	\$ 4,307,345
Intragovernmental Holdings.....	3,233,496	3,233,511	3,213,472	3,071,708
Total Public Debt Outstanding.....	7,768,913	7,768,431	7,764,537	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt.....	510	510	511	513
Unamortized Discount.....	46,239	46,467	46,110	45,374
Federal Financing Bank.....	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	127	127	124	184
Total Public Debt Subject to Limit.....	\$ 7,708,291	\$ 7,707,581	\$ 7,704,041	\$ 7,333,350
Statutory Debt Limit.....	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 8,703	\$ 97,844	\$ 992,522
Individual Income Taxes.....	3	107	7,098
Railroad Retirement Taxes.....	31	313	2,934
Excise Taxes.....	33	3,192	42,003
Corporation Income Taxes.....	104	7,968	158,859
Federal Unemployment Taxes.....	4	2,486	5,886
Estate and Gift Taxes & Misc. IRS Rcpts.....	1	36	474
Change in Balance of Unclassified Taxes.....	-418	555	816
Total.....	\$ 8,462	\$ 112,502	\$ 1,210,593
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	112	2,688	23,905
Collector Depositories.....	1,624	27,796	297,684
Tax and Loan Accounts.....	6,583	78,579	852,369
Inter-agency Transfers.....	143	3,440	36,634

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 52	\$ 259	\$ 5,609	\$ 13,424
Deposits:				
Taxes Received (Table IV).....	7	42	6,534	6,583
Transfers to Depositories.....	0	0	112	112
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,500
Withdrawals:				
Treasury Initiated.....	0	0	5,222	5,222
Depository Initiated.....	1	17	1,437	1,456
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Closing Balance Today.....	\$ 57	\$ 284	\$ 5,596	\$ 15,942

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 7	\$ 20,283	\$ 208,373
Business.....	93	1,458	29,997